

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**HB 2304 - SB 2526**

March 7, 2022

**SUMMARY OF BILL AS AMENDED (015069):** Details the conditions in which an employee of a licensed mortgage lender, a mortgage loan broker, or a mortgage loan servicer may conduct business in a remote location.

**FISCAL IMPACT OF BILL AS AMENDED:**

**NOT SIGNIFICANT**

Assumptions for the bill as amended:

- Any impact on the licensing of mortgage lenders, mortgage brokers, or mortgage loan servicers will be not significant.
- The proposed legislation puts the onus on the licensed mortgage lender, mortgage loan broker, or mortgage loan servicer to meet the standards and requirements necessary to allow employees to work from a remote location; therefore, any fiscal impact to state or local government is considered to be not significant.

**IMPACT TO COMMERCE OF BILL AS AMENDED:**

**NOT SIGNIFICANT**

Assumption:

- The proposed legislation will not significantly impact business operations. Any impact on commerce and jobs in this state will be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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